



ELON'S QUIZ

WHITE PAPER

MAY 2022

WHAT IS ELON'S QUIZ TOKEN?

Elon's Quiz Token (\$QUIZ) brings a new, revolutionary, much-needed concept and utility to the Binance Smart Chain. The already-developed Decentralized Application (dApp) bridges cryptocurrency with the highly popular concept of trivia game shows. \$QUIZ makes use of the decentralization of crypto networks in order to allow users all around the globe to compete securely and anonymously in their favorite trivia-style games for the chance of winning large cash prizes. Users **MUST** hold \$QUIZ in order to participate in the daily trivia games. The Elon's Quiz Token smart contract will also include AutoReflection and stability-building AutoLiquidity functions, allowing for lower volatility of price movement as well as a consistently rising price-floor. **Can You beat Elon Musk?**



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Elon's Quiz Token trivia use case explained

Elon's Quiz Token takes the “point system approach” to rewarding winners of the daily trivia games. Users will connect to the Elon's Quiz dApp via decentralized wallets such as Metamask.

Every 24 hours, 20 questions, randomly selected from a pool of 7,000, will become available to connected users. Each correctly answered question will be worth 1 point.

After every question, players will be given the option to either continue playing in order to win additional points, thereby risking those they have already accumulated, or to stop playing and stand on the number of points they already have.

In order for the game to last longer and for the chances to be identical for all participants, everyone gets three lives at the beginning of a quiz round. After each wrong answer, one life is deducted. If the participant has no life left and the points earned so far have not been saved, the quiz is finished for the day.

Players having accumulated the largest number of points within the allocated time span will receive cash prizes in the form of \$BNB. Winnings will be paid out from the fee-collecting “Quiz Wallet”, which will accumulate a percentage of the total transaction fee in the form of \$BNB, and will automatically redistribute it to winning players.

The size of the winnings will vary, and will depend on the amount of money accumulated in the prize wallet on any given day. The size of the winnings will be announced daily, both on the dApp dashboard and in the main Telegram group chat. Larger, monthly cash prizes will also be awarded to the most consistently successful players.



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Distribution of winnings

A predetermined percentage of the \$BNB collected in the “Quiz Wallet” will be awarded to winning players every day. This percentage will vary daily, and will depend on the total sum collected. The remaining money will be stored and used for monthly and yearly rewards. The player, or players, having accumulated the largest number of points on any given day will receive, or split, the allocated percentage of \$BNB from the prize wallet.

Example 1:

- 100 players, 10 \$BNB in the Quiz Wallet.
- 5 \$BNB is allocated to paying out winnings, 5 \$BNB is stored for the monthly rewards.
- 10 players each manage to accumulate 20 points, the 90 remaining players each accumulate 19 points or less.
- These 10 players will split the 5 \$BNB EVENLY, each of them automatically receiving 0.5 \$BNB.

Example 2:

- 50 players, 4 \$BNB in the Quiz Wallet.
- 2 \$BNB is allocated to paying out winnings, 2 \$BNB is stored for monthly rewards.
- 1 player manages to accumulate 19 points, the 49 remaining players each accumulate 18 points or less.
- The 1 player having accumulated 19 points will receive the ENTIRETY of the allocated funds, in this case 2 \$BNB.



Team remuneration

The Elon's Quiz Token team will hold 2% pre-mined tokens at launch. An additional 2% transaction fee will be collected on each transaction in the form of \$BNB. These funds will be used both to further technical development, as well as to remunerate the large number of Elon's Quiz Token team members and developers. These tokens, as well as the additional transaction fee, are allowing the hard-working team to be compensated for their work each day.

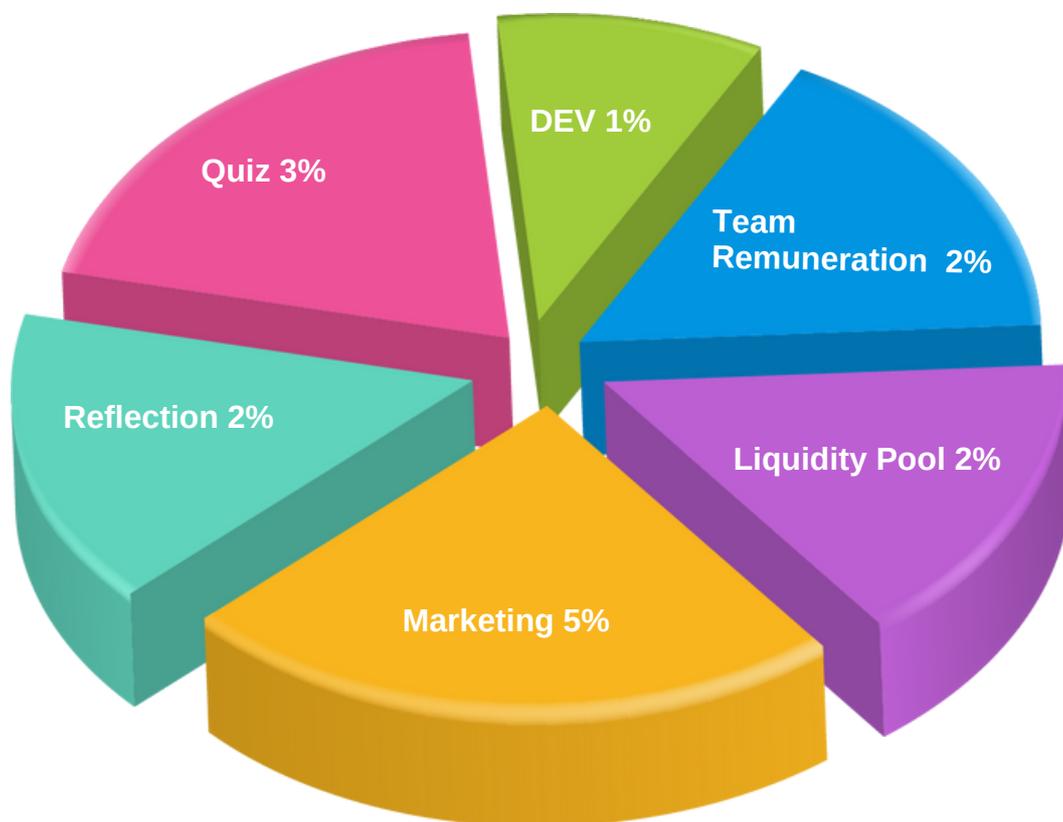


Tokenomics

Total Supply	100.000.000 (100 millions)
Transaction Fee	15 % (buy / sell, see fee distribution)
Token Launch	Private sale (52BNB), followed Fairlaunch

Fee distribution

Liquidity Pool	2%
Marketing	5%
Team Remuneration	2%
Reflection	2%
Quiz	3%
DEV	1%



FEE DISTRIBUTION EXPLANATION

2% to Liquidity Pool:

These funds are automatically sent to the PancakeSwap V2 liquidity pool, creating Cake-LP tokens. This serves to help limit the gap between the market cap and the liquidity funds, allowing for a lower price impact for buyers and sellers. Most importantly, this portion of the fee helps build greater stability and allows \$QUIZ to build a consistently rising price floor.

5% Marketing Wallet:

These funds will flow into the marketing wallet in the form of \$BNB. They will be managed by a team of professional marketing experts, and will serve the sole purpose of paying for advertisements and promotions for Elon's Quiz Token. This will ensure a steady stream of new buyers, and is a necessary measure which will allow for a consistent rise in price.

2% Team remuneration:

As previously mentioned, this portion of the transaction tax will be used to pay the large team of developers and associates for their time.

2% Reflection:

These tokens will be proportionally redistributed amongst the Elon's Quiz Token holders. This will provide buyers with an incentive not to sell. The longer a buyer holds his or her investment, the larger the amount of tokens this person will receive. People holding their investment for long periods of time will passively accumulate income in the form of the native Elon's Quiz Token.

3% Quiz Wallet:

This portion of the transaction fee will automatically flow into the Elon's Quiz Token prize wallet, otherwise known as the "Quiz Wallet". These funds will be collected in the form of \$BNB. This wallet will be connected to the decentralized application. The money it collects will be used solely for the purpose of paying out rewards to the most successful players and winners of the Elon's Quiz Token daily trivia games.



FAIRLAUNCH ROLLOUT PLAN

On the official date of the Pinksale Fairlaunch release, the Elon's Quiz Token main telegram chat will be muted 10 minutes prior to the release of the official link, and the voice chat will be open. The Pinksale link will then be posted and pinned by an admin in the main chat.

The Fairlaunch will take place on Pinksale / Gempad, it will be a public one without distribution limit.

- The softcap will be 25 BNB
- Liquidity will be locked for twelve months



Presale Specifics

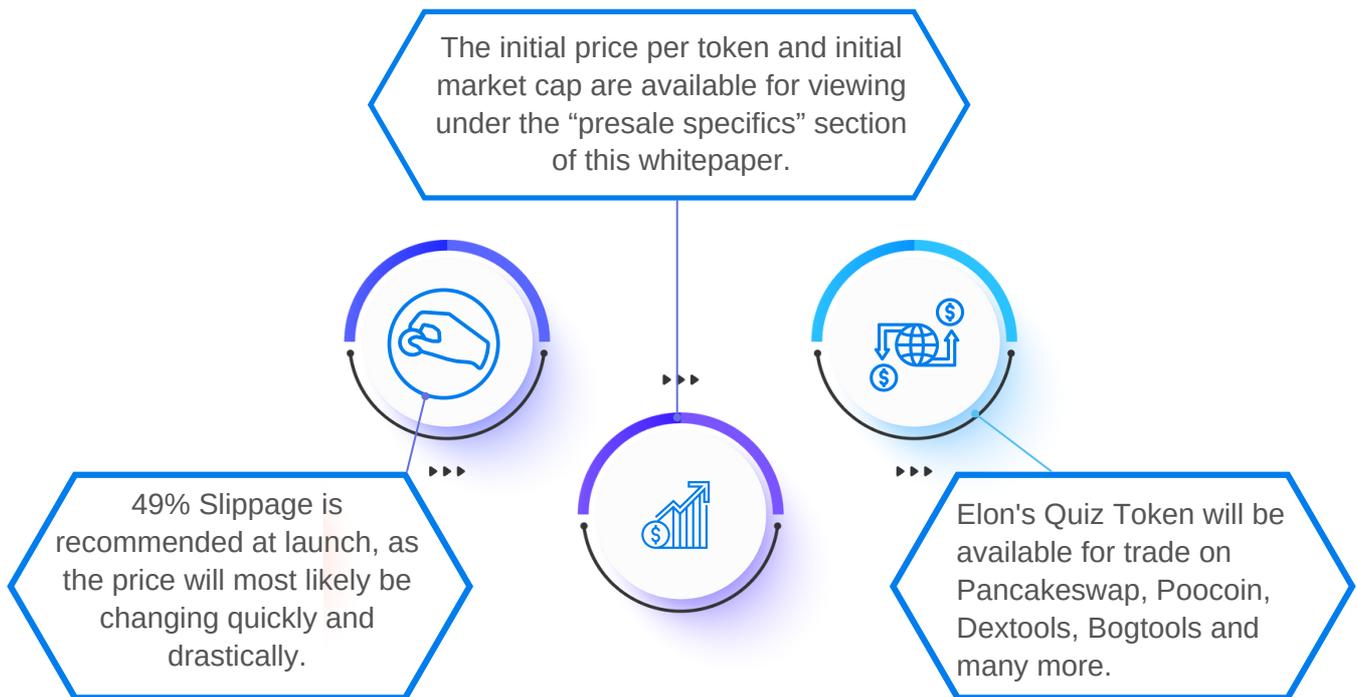
Token Name / Symbol	Elons' Quiz / \$QUIZ
Token Decimals	9
Total Supply	100.000.000 QUIZ
Tokens for Presale	TBA
Tokens for Liquidity	TBA
Private Sale Rate 1 BNB	TBA
Presale / Listing Rate 1 BNB	TBA
Initial Marketcap (estimated)	75.000 \$
Soft Cap / Hard Cap	25 BNB / -
Presale Start Time	May 30, 6pm UTC
Listing on	Pancakeswap
Liquidity Percent	80 %



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LAUNCH AND ROLLOUT PLAN

Following the fairlaunch, all buyers will be able to purchase Elon's Quiz Token upon the date of the fairlaunch finalization. At this time, the high initial market cap volume will not allow for whales to be created at cheap prices; Therefore, there will be no maximum buy/sell, but a maximum wallet of 2% of our Total Supply. Buyers may buy and sell as many tokens at a time as they please.



On launch Day (Upon the finalization of the fairlaunch):

The main telegram chat will be muted and the voice chat will be opened 20 minutes prior to launch in order to answer any additional questions. To avoid fake contracts and scams, the ONLY real contract address will have already been pinned by an admin before the enablement of trading. The contract will also be posted on the official website. Upon the enablement of trading, an admin will post the Pancakeswap buy link in the muted chat, simultaneously notifying members that trading has been enabled. Fairlaunch buyers will be able to claim their tokens via the Pinksale link which they bought from, which will once again be posted at the same time as the Pancakeswap buy link.

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Investments should only be done with the help of an independent financial advisor within the context of the countries of their citizenship or residence, and their place of business with respect to the acquisition, holding or trade in Quizzery Token or any other tokens.

Please note that this White Paper does not constitute an offer to sell, or the solicitation of an offer to buy, for any person for whom it may be unlawful to participate in a token sale. Those for whom it is unlawful to participate should not participate. Consult with your own lawyer or accountant to determine whether it is lawful for you to participate in this token sale.

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